



For Immediate Release – Marketwire Services

SHEAR WIND INC. ENGAGES CHF INVESTOR RELATIONS

December 15, 2010

(HALIFAX, NOVA SCOTIA) - Shear Wind Inc. (“Shear Wind”) (TSXV: SWX) is pleased to announce that CHF Investor Relations has been engaged to provide investor relations and market-making services to Shear Wind effective immediately. CHF is a highly regarded Canadian investor relations firm headquartered in Toronto operating under the same management for the past eighteen years.

“Our Company is advancing wind power projects in several Canadian provinces. Our 62.1 Megawatt Glen Dhu project in Nova Scotia will begin generating a third of the project by the end of this year and be fully commissioned in March 2011. We are aggressively developing projects in Alberta, Saskatchewan and Atlantic Canada, and expect to be expanding our generation capacity to meet our internal targets of a total of 400 MW by 2015. We will be attracting financial partnerships to attain these goals. As we move forward, guided by CHF Investor Relations, we will prevail upon the investment and financial communities across Canada to turn their attention to Shear Wind Inc.,” commented Mike Magnus, President & CEO of Shear Wind Inc.

Subject to TSX Venture Exchange approval, the services agreement for investor relations and market-making is for a term of twelve months, subject to a successful performance review of the first six months of service. Under the terms of the services agreement, CHF will receive \$7,500 per month in fees and reimbursement of expenses. CHF has been granted a total of 750,000 options exercisable in stages being 250,000 at \$0.50, 250,000 at \$0.75 and 250,000 at \$1.50 per share. The options vest in equal amount at the rate of 25% per quarter beginning on March 15, 2011, and have a 2-year term, expiring on December 15, 2012. Further, upon termination of the contract, CHF will have 30 days to exercise any vested options.

It has been agreed that CHF will initiate a Market Liquidity Program (“MLP”) more commonly referred to as market-making, through its Calgary office. Mike Wheatley and Gary MacKenzie, directors of Shear Wind, have agreed to loan capital in the form of 100,000 common shares of Shear Wind each, for the purposes of market-making. The MLP will be undertaken by CHF through a registered broker, Mackie Research Corporation, in compliance with the guidelines set out in Policy 3.4 of the TSX Venture Exchange Corporate Finance Manual.

Prior to the grant of options outlined above, CHF had no direct or indirect interest in Shear Wind nor its securities.

About CHF Investor Relations

CHF's effective role is acting as the public company's outsourced, low-cost equivalent to an internal investor relations department. CHF serves an international portfolio of TSX/TSX Venture and CNSX listed companies, and others that may seek to list on North American Exchanges that operate in a broad range of industries including renewable energy and industrial services, mining exploration and producers, oil & gas, biotech, high-tech, business solutions and products, and niche financial products. The depth of capital market experience is formidable dating back to the late 1970's.

About Shear Wind

Founded in 2005, Shear Wind Inc. is headquartered in Halifax, Nova Scotia, and is engaged in the exploration and development of renewable wind energy properties in Canada. Shear Wind is focused on building a strong company based on a secure and sustainable supply of clean wind energy. Shear Wind is committed to building shareholder value governed by environmental stewardship. Inveravante Inversiones Universales, S.L., an international corporation based in Spain, indirectly owns 62% of Shear Wind on a fully-diluted basis through Genera Avante Holdings Canada Inc., following its investment in Shear Wind in November 2009. The most advanced project is the Glen Dhu wind power project which is presently on track to begin commissioning turbines in December 2010 and to be fully operational by March 2011. Additional information on the various projects may be viewed on Shear Wind's website: www.shearwind.com.

Forward-Looking Statements / Information

This news release may include certain forward-looking information, including statements relating to business and operating strategies, plans and prospects, using words including "anticipate", "believe", "could", "expect", "intend", "may", "plan", "potential", "project", "seek", "should", "will", "would" and similar expressions, which are intended to identify a number of these forward-looking statements. More particularly, and without limitation, this news release contains forward-looking statements concerning: the commissioning of wind turbines for the Glen Dhu Project, the projected operational date for the Glen Dhu Project and details relating to the Glen Dhu Project. Forward-looking information reflects current views with respect to current events and is not a guarantee of future performance and is subject to risks, uncertainties and assumptions. Actual results may differ materially from information contained in the forward-looking information as a result of a number of material factors, including failure to secure adequate financing to develop projects of Shear Wind. Shear Wind undertakes no obligation to publicly update or review any forward-looking information contained in this news release, except as may be required by applicable laws, rules and regulations. Readers are urged to consider these factors carefully in evaluating any forward-looking information.

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Shear Wind Inc. trades on the TSX Venture Exchange under the symbol "SWX".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.